



K.T.S.P.Mandal's

# Hutatma Rajguru Mahavidyalaya, Rajgurunagar

Department of Economics

Academic Year 2022-2023

## Syllabus Completion Report

Name of the Faculty : **Dr.R.S.Shirasi**

**Sem I/II/III/IV/V/VI**

Sr.No	Class	Subject Name
1	S.Y.B.A.(S2)Sem III/IV	Macro Economics S-2
2	S.Y.B.A.(G2) Sem III/IV	Financial System I
3	T.Y.B.A.(S4) Sem V/VI	Public Finance I
4	T.Y.B.A.(G3) Sem V/VI	Indian Economic Development I

**S.Y.B.A.(S2) Sem III/IV**

**Macro Economics S-2**

**Number of Students-50**

**Dr.R.S.Shirasi**

Month	Unit/Chapter	Sub-Units
Sep 2022	Basic Concepts of macro Economics	Basic Concepts of macro Economics 1.1 Meaning of Macro Economics 1.2 Nature and Scope of Macro Economics 1.3 Significance and limitations of Macro Economics 1.4 Difference between Micro and Macro Economics
Oct/Nov 2022	National Income	National Income: Concept - a) (GNP) b) (NNP) c) Income at Factor cost or National Income at Factor Prices d) Per Capita Income e) Personal Income ( PI ) f) Disposable Income( DI ) 2.3 Measurement of National Income –2.4 Difficulties in Measurement of National Income. Circular Flow of Income-Two sector model
Dec/Jan 2022	Theories of Output and Employment	Theories of Output and Employment: Classical Theories of Employment - Keynesian Criticism on Classical

		Theories of Employment, Keynesian Theory of Employment Consumption Function and Investment Function-Keynes Psychological law of consumption, APC & MPC, Determinants of Consumption Function, Saving Function, Investment Investment Function, MEC, Multiplier, Accelerator
<b>Sem IV</b>		
<b>March 2023</b>	Unit1: Money	Unit1: Money- Functions, Demand for Money, RBI's Money Measures, Value of Money- Fisher's Theory, Cambridge Approach.
<b>March 2023</b>	Unit 2: Inflation and Deflation	Unit 2: Inflation and Deflation - Meaning, Types, Causes and effects. Philips Curve, Stagflation.
<b>April 2023</b>	Unit 3: Trade Cycle	Unit 3: Trade Cycle- Meaning, Features, Phases and Control Measures.
<b>May 2023</b>	Unit 4: Macro Economic Policy	Unit 4: Macro Economic Policy: Objectives, Monetary Policy-Instruments, Advantages and Limitations, Fiscal Policy: Instruments, Advantages and Limitations

**S.Y.B.A.(G2) Sem III/IV  
Financial System I & II  
Number of Students-50**

**Dr.R.S.Shirasi**

<b>Month</b>	<b>Unit/Chapter</b>	<b>Sub-Units</b>
<b>Sep 2022</b>	1. Indian Financial System	1. Indian Financial System 1.1 Introduction: Meaning, Nature, Role and Importance of Indian Financial System. 1.2 Structure of Indian Financial System. 1.3 Characteristics and Functions of Components of Indian Financial System.
<b>Oct/Nov 2022</b>	2 Banking in India	2 Banking in India 2.1 Commercial

		Banks (Public Sector Banks, Private Sector Banks, Foreign Banks): Management, Organization and Functions. 2.2 Regional Rural Banks and Co-operative Banks: Evolution, Management and Organization, Loan Management, Functions, Problems and Measures to solve the problem.
<b>Dec/Jan 2022-23</b>	3 Financial Markets in India	3 Financial Markets in India 3.1 Classification of Financial Market. 3.2 Indian Money Market: Features, Functions and Instruments. 3.3 Indian Capital Market: Features, Functions and Instruments. 3.4 Foreign Exchange Market: Role and Importance.
<b>Feb 2023</b>	4 Important Financial Institutions	4 Important Financial Institutions 4.1 Meaning and Importance of Financial Institutions. 4.2 Stock Markets: NSE and BSE: Meaning & Functions. 4.3 Non-Banking Financial Intermediaries: Meaning and Functions. 4.4 Role and Functions of Financial Institutions in India with reference to UTI, LIC, GIC
<b>Sem IV</b>		
<b>March 2023</b>	1. Reserve Bank of India	1. Reserve Bank of India 1.1 Structure and Role of RBI in Indian Economy 1.2 Major Functions of RBI. 1.3 Monetary Policy: Tools and their Limitations.
<b>March 2023</b>	2 Other Financial Regulators in India	2 Other Financial Regulators in India 2.1 SEBI: Role and Functions. 2.2 IRDA: Role and Functions.
<b>April 2023</b>	3 International Financial Institution	3 International Financial Institution 3.1 Role, Structure, Objectives and Functions of IMF. 3.2 Role, Structure, Objectives and Functions of World Bank. 3.3 Role, Structure, Objectives and Functions of Asian Development Bank. 3.4 Role, Structure, Objectives and Functions of BRICS Bank.

<b>May 2023</b>	4 Recent Developments in Indian Financial Sector	4 Recent Developments in Indian Financial Sector 4.1 Objectives and Outcomes of Changing Landscape of Banking Sector in India. 4.2 Insolvency and Bankruptcy Code. 4.3 Alternate Source of Finance. 4.4 Risk Management in Banking Sector

**T.Y.B.A.(S4) Sem V/VI**  
**Public Finance I & II**  
**Number of Students-40**

**Dr.R.S.Shirasi**

<b>Month</b>	<b>Unit/Chapter</b>	<b>Sub-Units</b>
<b>Sep 2022</b>	1.Public Finance	1.Public Finance: 1.1The role of Government in an economy 1.2 Meaning, Nature, Scope and Importance of Public Finance 1.3 Private Finance and Public Finance 1.4 Principle of Maximum Social Advantage- Richard Musgraves
<b>Oct/Nov 2022</b>	2.Public Revenue	2.Public Revenue: 1. Sources of Public Revenue 3.2 Meaning and Objectives of Taxation 3.3 Principles of taxation- Benefit approach, Ability to pay Concepts- Impact of Tax, incidence of Tax, Shifting of Tax and Taxable Capacity 3.5 Indian Tax Structure- Direct and Indirect tax, Progressive, proportional and Regressive
<b>Dec/Jan 2022-23</b>	3.Public Expenditure	3.Public Expenditure: 2.1 Meaning and Principle of Public Expenditure 2.2 Classification of Public Expenditure 2.3 Trends of Public Expenditure in India.

		Causes of increase in Public Expenditure Wagner's Rule of Public Expenditure
<b>Feb 2023</b>	4.Public Debt	4.Public Debt: 4.1 Meaning and types of Public Debt 4.2 Sources of internal and external Public Debt 4.3 Effects of Public Debt
<b>Sem IV</b>		
<b>March 2023</b>	Unit 1: Fiscal Policy	Unit 1: Fiscal Policy- Meaning, objectives, Instruments, Role and Limitations, Review of India's Fiscal Policy.
<b>March 2023</b>	Unit 2: Budget	Unit 2: Budget- Meaning Nature Objectives Classifications of Budget, Preparation of Indian Central Budget, Gender Budget-Meaning and Importance.
<b>April 2023</b>	Unit3: Deficit Financing	Unit3: Deficit Financing- Meaning Objectives Role and Trends in India's Deficit Financing since 2011, Effects of Deficit Financing/
<b>May 2023</b>	Unit 4: Centre- State Financial Relationship-	Unit 4: Centre- State Financial Relationship- Constitutional Provision, Conflict in Centre- State Financial Relationship, Role of the Finance Commission, Recommendations of 15 th Finance Commission.

**T.Y.B.A.(S4) Sem V/VI**  
**Indian Economic Development I & II**  
**Number of Students-40**

**Dr.R.S.Shirasi**

<b>Month</b>	<b>Unit/Chapter</b>	<b>Sub-Units</b>
<b>Sep 2022</b>	1.Economic Development and Growth	1.Economic Development and Growth 1.1 Economic Development: Meaning, Definition and Indicators 1.2 Economic Growth: Meaning, Definition and Indicators 1.3 Need and Importance of Economic Development
<b>Oct/Nov 2022</b>	2 Developed and Developing Countries	2 Developed and Developing Countries 2.1 Concepts of Developed and Developing Countries 2.2 Characteristics of Developed Countries 2.3 Characteristics of Developing Countries : Economic, Demographic, Technological, Social and Political 2.4 India as an Emerging Economy
<b>Dec/Jan 2022-23</b>	3 Constraints to Development Process	3 Constraints to Development Process 3.1 Vicious Circle of Poverty 3.2 Capital Constraints 3.3 Technology Constraints 3.4 Socio-Cultural Constraints 3.5 Political and Administrative Constraints 3.6 External Bottlenecks
<b>Feb 2023</b>	4 Human Resources and Economic Development	4 Human Resources and Economic Development 4.1 Role of Human Resources in Economic Development 4.2 Human Development Index and India 4.3 Concepts of Physical Quality of Life Index: 4.3.1 Gender Development Index 4.3.2 Gender Inequality Index 4.3.3 Multidimensional Poverty Index
<b>Sem IV</b>		
<b>March 2023</b>	1.Economic Planning	1.Economic Planning 1.1 Economic Planning – Meaning, Definition and Features 1.2 Need of Economic

		Planning 1.3 Objectives of Economic Planning in India .
<b>March 2023</b>	2.National Institution for Transforming India Aayog	2.National Institution for Transforming India Aayog (NITI Aayog) 2.1 NITI Aayog- Objectives and Structure 2.2 Role of NITI Aayog 2.3 Difference between Planning Commission and NITI Aayog
<b>April 2023</b>	3 Sustainable Development	3 Sustainable Development 3.1 Sustainable Development : Meaning and Importance 3.2 17 SDGs (Sustainable Development Goals) 3.3 Measures for Sustainable Development 3.4 Current Scenario of SDG in India
<b>May 2023</b>	4 Environment and Economic Development	4 Environment and Economic Development 4.1 Relation between Environment and Economic Development 4.2 Environment and Sustainable Development 4.3 Environmental Policies in India: 4.3.1 National Conservation Strategy (1992) - Highlights 4.3.2 National Environmental Policy (2006) - Highlights 4.4 Global Warming



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## Syllabus Completion Report

Name of the Professor : Dr.U.C.Bhokse

### Sem I/II/III/IV/V/VI

Sr.No	Class	Subject Name
2	S.Y.B.A.(SEC) Sem III/IV	Basic Concept of Research Methodology
5	T.Y.B.A (S3) Sem V/VI	International Economics I & II

### S.Y.B.A.(SEC) Sem III/IV

### Basic Concept of Research Methodology I & II

Number of Students-40

Dr.U.C.Bhokse

Month	Unit/Chapter	Sub-Units
<b>Sem III</b>		
Sep 2022	Introduction Of Research	<b>Introduction Of Research</b> 1.1 Meaning and Definition of Research 1.2 Types Of Research i)Basic or Pure or Fundamental Research ii)Applied Research iii)Action Research 1.3 Importance Of Economics Research
Oct/Nov 2022	Research Design	<b>Research Design</b> 2.1 Meaning of Research Design 2.2 Need of Research Design 2.3 Types of Research Design i)Exploratory Design ii)Descriptive Design iii)Experimental Design 2.4 Concepts of Hypothesis and Importance
Dec/Jan 2022-23	Data Collection	<b>Data Collection</b> 3.1 Meanings and Definition of Data Collection 3.2 Primary Data 3.3 Secondary Data Sources
Feb 2023	<b>SKILL DEVELOPMENT ACTIVITIES</b>	<b>SKILL DEVELOPMENT ACTIVITIES</b> Continuous Assessment - (C. A.): To compete any Three Skill Development Activities from the prescribed syllabus, each activity for 05 marks



<b>Sem IV</b>		
<b>March 2023</b>	<b>Unit 1 Data Analysis</b>	1.1 Meaning and Definition of Data Analysis 1.2 Nature and Importance 1.3 Tools 1.3.1 Graphs 1.3.2 Tabulations
<b>March 2023</b>	<b>Unit 2 Measures of Central Tendencies</b>	2.1 Definition of Mean 2.2 Definition of Medium 2.3 Definition of Mode 2.4 Meaning of Dispersion Definition - Range, Median Deviation, Quartile Derivation, Standard Derivation 2.5 Concept of Percentage 2.6 Concepts - i) Frequency Distribution ii) Cumulative Frequency iii) Clade Boundaries iv) Midpoint v) Class Width
<b>April 2023</b>	<b>Unit 3 Research Report</b>	3.1 Meanings and Objective of Research Report 3.2 Concept of Case Study 3.3 Characteristics of Good Research Report Writing 3.4 Objective of Research report 3.5 Types of Research Report 3.6 Concepts of i) Appendices ii) Review of Literature iii) Bibliography and References iv) Recommendation v) Hypothesis Testing
<b>May 2023</b>		

**T.Y.B.A.(SEC) Sem V/VI**  
**International Economics (S3)**  
**Number of Students-40**

**Dr.U.C.Bhokse**

Month	Unit/Chapter	Sub-Units
<b>Sem V</b>		
<b>Sep 2022</b>	<b>Unit No 1 Introduction</b>	1.1 International Economics- Meaning, Scope and Importance 1.2 Inter regional and international trade 1.3 Importance of international trade
<b>Oct/Nov 2022</b>	<b>Unit No 2 Theories of International Trade</b>	<b>Theories of International Trade</b> 2.1 Theory of absolute cost advantage and comparative cost advantage 2.2 heckscher-ohlin theory 2.3 leontief's Paradox 2.4 Intra- Industry Trade
<b>Dec/Jan 2022-23</b>	<b>Unit No 3 Terms of Trade</b>	<b>Terms of Trade</b> 3.1 Meaning, Types and importance of Terms Of Trade 3.2 Determinants of Terms of Trade 3.3 Causes of Unfavorable Terms of Trade to developing countries
<b>Feb 2023</b>	<b>Unit No 4 Balance of Payments</b>	<b>Balance of Payments</b> 4.1 Balance of Trade and Balance of Payments- Concept 4.2 Balance of Payments- Components 4.3 Disequilibrium of Balance of Payments, Causes and Consequences 4.4 Measures to Correct Disequilibrium in the balance of Payments
<b>Sem VI</b>		
<b>March 2023</b>	<b>Unit 1. Trade policy &amp; Exchange Rate</b>	<b>1.Trade policy &amp; Exchange Rate</b> 5.1 Free trade policy - case for and against 5.2 Protection Policy – case for and against 5.3 Types of tariffs and quotas 5.4 Exchange rates-Fixed and flexible
<b>March 2023</b>	<b>Unit 2. India's Foreign Trade and Policy</b>	<b>2. India's Foreign Trade and Policy</b> 6.1 Growth of India's foreign trade 6.2 Changes in the composition and direction of foreign trade since 2000-2001 6.3 Foreign Trade policy 2015-2020. 6.4 India and WTO
<b>April 2023</b>	<b>Unit 3. Export Promotion measures</b>	<b>3. Export Promotion measures</b> 7.1 Export promotion - Contribution of SEZ 7.2 Role of multinational corporations in India. 7.3 FEMA-provisions and impact

		7.4 Convertibility of Indian rupee
<b>May 2023</b>	<b>Unit 4. Regional and International Co-operation</b>	<b>4. Regional and International Co-operation</b> Nature and Functions of- 8.1 South Asian Association for Regional Co-operation (SAARC) 8.2 Brazil, Russia, India, China and South Africa (BRICS) 8.3 European Economic Community (EEC)



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# Hutatma Rajguru Mahavidyalaya, Rajgurunagar

Department of Economics

Academic Year 2022-2023

## Syllabus Completion Report

Name of the Professor : S.V.Dhanapune

### Sem I/II/III/IV/V/VI

Sr.No	Class	Subject Name
1	F.Y.B.A.Sem I/II	Indian Economic Environment I&II
2	S.Y.B.A.(S1) Sem III/IV	Micro Economics I & II
3	F.Y.B.Com Sem I/II	Business Economics (Micro)
4	S.Y.B.Com Sem III/IV	Business Economics (Macro)
5	T.Y.B.Com Sem V/VI	International Economics I & II

F.Y.B.A.Sem I/II

Indian Economic Environment I&II

Number of Students-335 Div A,B&C

S.V.Dhanapune

Month	Unit/Chapter	Sub-Units
<b>Sem I</b>		
Sep 2022	<b>Unit – 1 Introduction</b>	1.1 Meaning, Factors affecting Economic Environment- Economic, Political, Technological, Social & Cultural 1.2 Challenges to Indian Economy: Nature Resources, Energy resources, Energy Resources, Education, Health, Environment 1.3 Comparison of Indian Economy with the world Economy- Population, Agriculture, Industry & Service Sector
Oct/Nov 2022	<b>Unit-2 Agricultural Environment</b>	2.1 Role of Agriculture in Indian Economy

		2.2 Challenges to Indian Agriculture- Productivity, Rural Credit, Marketing, Rural Entrepreneurship 3.3 Recent Trends in Indian Agriculture: Cropping pattern, Technology, Crop Insurance, Water Management, Agri-Business
<b>Dec/Jan 2022-23</b>	<b>Unit-3 Industrial Environment</b>	3.4 Micro, Small and Medium Enterprises (MSME)- Definition & Role 3.5 Recent trends in Indian Industry- Indian Multinationals & New Policies
<b>Sem II</b>		
<b>March 2023</b>	<b>Unit No 1 Service Sector Environment</b>	1.1 Role and Growth of Service Sector in Indian Economy 1.2 Challenges to Indian Service sector- Business-based & Knowledge-based Sector, Education sector, Health sector, Insurance, Tourism, Banking 1.3 Recent Trends in Indian Service Sector- Digital Economy, E-Commerce, E- Finance
<b>March 2023</b>	<b>Unit No 2 Banking Environment</b>	2.1 Banking- Definition, Functions, Changing Structure of Banking in India- New Private Banks, Small Banks, Payment Banks 2.2 Bank Accounts- Types, Procedure and Operation of Accounts 2.3 Recent Trends in Indian Banking Environment- E-Banking, E- Wallets, Bank Mergers and Amalgamations
<b>April /May2023</b>	<b>Unit No 3 Overview of Indian economy</b>	3.1 Challenges of Indian Economy- Poverty, Employment, Inequality, Informal Sector 3.2 Policy Measures (Two-Three recent Programmes)- Poverty Alleviation Programmes; Employment Generation Programmes; Agriculture Development Programmes, Skill Development Programmes

**S.Y.B.A.Sem III & IV**  
**Subject:-Micro Economics (S1)**  
**Number of Students-50**

**S.V.Dhanapune**

Month	Unit/Chapter	Sub-Units
<b>Sem III</b>		
<b>Sep 2022</b>	<b>Unit 1 INTRODUCTION</b>	1 .1 Meaning, Nature and Scope of Business Economics- (Micro)1.2 Concepts of Micro and Macro Economics.1. 3 Tools for Analysis a. Functional Relationships b. Schedules c. Graphs d. Equations 1.4 Basic Concepts – Household,Consumer,Firm,Plants,Industry. 4 Goals of firms a) Economic Goals of Firms 1. Profit Maximization 2. Shareholders Wealth Maximization 3. Management Reward Maximization 4. Growth of the firm 5. Sales maximization 6. Long run survival b) Non-Economic goals 1. Political power, Prestige 2. Social responsibility and welfare 3. Goodwill of employees
<b>Oct/Nov 2022</b>	<b>Unit 2 THEORY OF CONSUMER BEHAVIOUR</b>	2.1 Utility : Concept and types 2.2 Cardinal Utility Approach 2.3 Consumer Surplus 2.4 Ordinal Approach : Indifference Curve,Consumer Equilibrium.
<b>Dec/Jan 2022-23</b>	<b>Unit 3 DEMAND ANALYSIS</b>	3.1Concept of Demand. 3.2 Law of Demand. 3.3 Elasticity of Demand. 3.4 .1 Price Elasticity of Demand. 3.4.2 Income Elasticity of Demand. 3.4.3. Cross Elasticity of Demand. 3.5 Supply: Concept And Determinants. 3.6 Equilibrium of Demand And Supply for Price Determination.
<b>Feb 2023</b>	<b>Unit 4 SUPPLY AND PRODUCTION ANALYSIS</b>	4.1 Concept of Production Function. 4.2 Total, Average and Marginal Production 4.3 Law of Variable Proportions - The Three Stages4.4 Law of Returns to Scale - The Three Stages4.5 Economies and Diseconomies of Scale – Internal and

		External
<b>Sem IV</b>		
<b>March 2023</b>	<b>Unit No1. COST AND REVENUE</b>	<p>1.1 Concepts and Types of Cost</p> <p>1.1.1 Direct/Accounting Cost and Economic Cost</p> <p>1.1.2 Opportunity Cost</p> <p>1.1.3 Explicit Cost and Implicit Cost</p> <p>1.1.4 Incremental Cost and Sunk Cost</p> <p>1.1.5 Historical and Replacement</p> <p>1.1.6 Past and Future Cost</p> <p>1.1.7 Private and Social Cost</p> <p>1.2 Relation Between Total Cost, Average Cost and Marginal Cost</p> <p>1.3 Behaviour of Cost Curves</p> <p>1.3.1 Short Run Cost Curve Behaviour Analysis</p> <p>1.3.2 Long Run Average Cost Curves Behaviour Analysis</p> <p>1.4 Meaning &amp; Importance of Revenue Concepts</p> <p>1.4.1 Total Revenue(TR) Average Revenue(AR) , Marginal Revenue(MR)</p> <p>1.4.2 Relationship Between Total Revenue(TR) Average Revenue(AR) , Marginal Revenue(MR)</p>
<b>March 2023</b>	<b>Unit No 2 Market Structure</b>	<p>Meaning and Classification of Market Structure</p> <p>Perfect Competition : Meaning, Characteristics, Equilibrium of Firm and Industry in Short Run and Long Run)</p> <p>Monopoly : Meaning Characteristics Short-run and Long –run Equilibrium, Price , Discrimination Monopolistic Competition : Meaning, Characteristic, Short-Run and Long – Run Equilibrium of Firm and Industry, Selling Cost</p> <p>2.5 Oligopoly : Concept and Features</p> <p>2.6 Duopoly : Concept and Features</p>
<b>April 2023</b>	<b>Unit No 3 FACTOR PRICING</b>	<p>3.1 Marginal Productivity Theory of Distribution</p> <p>3.2 Rent : Meaning, Ricardian Theory of Rent, Modern Theory of Rent, Concept of Quasi Rent</p> <p>3.3 Wages</p> <p>3.3.1 Meaning and Types of Wages</p> <p>a) Minimum Wages</p> <p>b) Money Wages</p> <p>c) Real Wages</p> <p>d) Subsistence Wages</p>





		<p>Shareholders Wealth Maxi 3.  Management Reward Maxi 4. Growth of the firm  5. Sales maximization  6. Long run survival  b) Non-Economic goals  1. Political power, Prestige 2. Social responsibility and welfare  3. Goodwill of employees</p>
<b>Oct/Nov 2022</b>	<b>Unit 2 CONSUMER BEHAVIOUR</b>	<p><b>CONSUMER BEHAVIOUR</b>  2.1 Utility : Concept and types 2.2 Cardinal Utility Approach  2.3 Consumer Surplus 2.4 Ordinal Approach : Indifference Curve, Consumer Equilibrium.</p>
<b>Dec/Jan 2022-23</b>	<b>Unit 3 DEMAND AND SUPPLY ANALYSIS</b>	<p><b>DEMAND AND SUPPLY ANALYSIS</b>  3.1 Concept of Demand. 3.2 Law of Demand.  3.3 Elasticity of Demand. 3.4 .1 Price Elasticity of Demand.  3.4.2 Income Elasticity of Demand. 3.4.3. Cross Elas of Demand. 3.5 Supply: Concept And Determinants.  3.6 Equilibrium of Demand And Supply for Price Determination.</p>
<b>Feb 2023</b>	<b>Unit 4 PRODUCTION ANALYSIS</b>	<p><b>PRODUCTION ANALYSIS</b>  4.1 Concept of Production Function.  4.2 Total, Average and Marginal Production  4.3 Law of Variable Proportions - The Three Stages  4.4 Law of Returns to Scale - The Three Stages  4.5 Economies and Diseconomies of Scale – Internal and External SEM I 2021-22 Jan And Feb Internal Record Assignment 10marks, PPT 10 Marks, Test 10Marrks = Total 30 Marks Submission.</p>
<b>Sem II</b>		
<b>March 2023</b>	<b>Unit 1 Cost and Revenue</b>	<p><b>1.1</b> Concepts and Types of Cost- Economic Cost and Accounting Cost, Private Cost and Social Cost, Actual Cost and Opportunity Cost, Explicit Cost and Implicit Cost, Incremental Cost and Sunk Cost, Fixed Cost and Variable Cost  <b>1.2</b> Relation between Total Cost, Average Cost and Marginal Cost  <b>1.3</b> Cost Curves in Short run and Long run  <b>1.4</b> Concept of Total Revenue, Average Revenue and Marginal Revenue</p>
<b>March 2023</b>	<b>Unit 2.</b>	<b>2.1</b> Pure Competition: Meaning and

	<b>Pricing Under Perfect Market Conditions</b>	<p>Features</p> <p><b>2.2</b> Features of Perfect Competition</p> <p><b>2.3</b> Price Determination in Perfect Competition</p> <p><b>2.4</b> Equilibrium of Firm and Industry in Short Run and Long Run</p>
<b>April 2023</b>	<b>Unit 3. Pricing Under Imperfect Market Conditions</b>	<p><b>3.1</b> Meaning of Imperfect Competition</p> <p><b>3.2</b> Monopoly: Features and Equilibrium, Price Discrimination</p> <p><b>3.3</b> Monopolistic Competition- Features and Equilibrium.</p> <p><b>3.4</b> Oligopoly: Concept and Features</p> <p><b>3.5</b> Duopoly: Concept and Features</p> <p><b>3.6</b> Comparison of Perfect and Imperfect Competition</p>
<b>May 2023</b>	<b>Unit 4 Factor Pricing</b>	<p><b>4.1</b> Marginal Productivity Theory of Distribution</p> <p><b>4.2</b> Rent- Meaning, Ricardian Theory of Rent, Modern Theory of Rent, Concept of Quasi Rent</p> <p><b>4.3</b> Wages</p> <p><b>4.3.1</b> Meaning and Types of Wages- a) Minimum Wages b) Money Wages c) Real Wages d) Subsistence Wages e) Fair Wages</p> <p><b>4.3.2</b> Backward Bending Supply Curve of Labour</p> <p><b>4.3.3</b> Role of Collective Bargaining in Wage Determination</p> <p><b>4.4</b> Interest-Meaning, Loanable Fund Theory, Liquidity Preference Theory</p> <p><b>4.5</b> Profit- Meaning, Risk and Uncertainty Theory of Profit, Dynamic Theory of Profit, Innovation Theory of Profit</p>

**S.Y.B.Com.Sem III & IV**  
**Subject:-Business Economics (Macro)**

**S.V.Dhanapune**

Month	Unit/Chapter	Sub-Units
<b>Sem III</b>		
<b>Sep 2022</b>	<b>1.Introduction</b>	<b>Basic Concepts of macro Economics</b> 1.1 Meaning of Macro Economics 1.2 Nature and Scope of Macro Economics 1.3 Significance and limitations of Macro Economics 1.4 Difference between Micro and Macro Economics Objectives of Macro Economic Policy
<b>Oct/Nov 2022</b>	<b>2.National Income</b>	<b>National Income:</b> Concept - a) (GNP) b) (NNP) c) Income at Factor cost or National Income at Factor Prices d) Per Capita Income e) Personal Income ( PI ) f) Disposable Income( DI ) 2.3 Measurement of National Income – Circular Flow of Income-Two sector model 2.4 Difficulties in Measurement of National Income
<b>Dec/Jan 2022-23</b>	<b>3.Theories of Output and Employment</b>	Theories of Output and Employment: Classical Theories of Employment - Keynesian Criticism on Classical Theories of Employment, Keynesian Theory of Employment
<b>Feb 2023</b>	<b>4.Consumption Function and Investment Function</b>	Keynes Psychological law of consumption, APC & MPC, Determinants of Consumption Function, Saving Function, Investment Investment Function, MEC, Multiplier, Accelerator
<b>Sem IV</b>		
<b>March 2023</b>	<b>1.MONEY</b>	Unit1:Money- Functions, Demand for Money, Supply of Money, RBI's Money Measures, Value of Money- Fisher's Theory, Cambridge Approach.
<b>March 2023</b>	<b>2. INFLATION</b>	Unit 2: Inflation- Meaning, Types, Causes and effects. Stagflation.
<b>April 2023</b>	<b>3.TRADE CYCLE</b>	Unit 3: Trade Cycle- Meaning, Features, Phases and Control Measures.
<b>May 2023</b>	<b>4. PUBLIC FINANCE</b>	Unit 4: Public Finance- Meaning, Nature, Scope Importance, Principle of Maximum Social Advantage, Taxation- Meaning and Types, Public Expenditure, public Debt, Types of Budget

**T.Y.B.Com.Sem V & VI**  
**Subject:-International Economics**

**S.V.Dhanapune**

Month	Unit/Chapter	Sub-Units
<b>Sem V</b>		
<b>Sep 2022</b>	<b>Unit 1.Introduction</b>	<b>Introduction</b> Meaning and Scope of International Economics. 2. Importance of International Trade 3.Domestic Trade Vs International Trade 4.Role of International Trade in Economic Growth
<b>Oct/Nov 2022</b>	<b>Unit 2.Theories of International Trade</b>	<b>Theories of International Trade</b> 1 Theory of absolute cost advantage 2 Theory of comparative cost advantage 3 Theory of factor endowment (Hecksher-ohlinTheory,Leontief Paradox) 4 Intra Industrial Trade
<b>Dec/Jan 2022-23</b>	<b>Unit 3.Trade Policy</b>	<b>Trade Policy</b> 3.1 Free Trade Policy – Meaning, Arguments for and against 3.2 Protection Policy – Meaning, Arguments for and against 3.3 Tools of Protection : Meaning and Types 3.3.1 Tariffs 3.3.2 Quotas 3.4 Dumping: concept and its effects
<b>Feb 2023</b>	<b>Unit 4.Terms of Trade</b>	<b>Terms of Trade</b> 4.1 Concept of Terms of Trade A) Gross Barter Terms of Trade B) Net Barter Terms of Trade C) Income Terms of Trade and Trade Policy D) Single Factorial Terms of Trade E) Double Factorial Terms of Trade 4.2 Factors affecting on Terms of Trade 4.3 Causes of Unfavorable Terms of Trade to developing countries
<b>Sem VI</b>		
<b>March 2023</b>	<b>Unit 1.Balance of Payment</b>	<b>Balance of Payment</b> 1.1 Concept of Balance of Trade and Balance of Payments 1.2 Balance of Payment on Current Account and Capital Account 1.3 Causes of Disequilibrium in Balance of Payment 1.4 Measures to Correct Disequilibrium in

		Balance of Payment 1.5 Convertibility of Rupee on Current and Capital Account
<b>March 2023</b>	<b>Unit 2 Foreign Exchange</b>	<b>2 Foreign Exchange</b> 2.1 Foreign Exchange Market 2.1.1 Meaning 2.1.2 Functions 2.1.3 Structure 2.1.4 Euro Dollar Market 2.2. Foreign Exchange Rate 2.2.1 Meaning of Foreign Exchange Rate 2.2.2 Fixed and Flexible Exchange Rate- Merits and Demerits 2.2.3 Determination of Foreign Exchange Rate: Purchasing Power Parity Theory
<b>April 2023</b>	<b>Unit 3. International Factor Mobility</b>	<b>3. International Factor Mobility</b> 3.1 Labor Migration- Meaning, Causes and Effects 3.2 Brain Drain- Concept, Causes and Effects 3.3 Types of Foreign Capital 3.3.1 Foreign Direct Investment 3.3.2 Foreign Institutional Investments 3.4 Problems of Foreign Capital 3.5 Role of Multinational Corporations (MNC's)
<b>May 2023</b>	<b>Unit 4. International Economic Institutions and Regional Cooperation</b>	<b>4. International Economic Institutions and Regional Cooperation</b> 4.1 World Trade Organization (WTO): Objectives and Functions 4.2 International Monetary Fund (IMF): Organization and Functions 4.3 World Bank: Objectives and Functions 4.4 South Asian Association for Regional Cooperation (SAARC): Objectives and Functions 4.5 BRICS- Introduction and Functions



K.T.S.P.Mandal's

# Hutatma Rajguru Mahavidyalaya, Rajgurunagar

Department of Economics

Academic Year 2022-2023

## Syllabus Completion Report

Name of the Professor : V.S.Walunj

### Sem I/II/III/IV/V/VI

Sr.No	Class	Subject Name
1	F.Y.B.A.Sem I/II	Indian Economic Environment I&II
2	F.Y.B.Com Sem I/II	Business Economics (Micro)
3	S.Y.B.Com Sem III/IV	Business Economics (Macro)
4	T.Y.B.Com Sem V/VI	International Economics I & II

F.Y.B.A.Sem I/II

Indian Economic Environment I&II

Number of Students-335 Div A,B&C

V.S.Walunj

Month	Unit/Chapter	Sub-Units
<b>Sem I</b>		
Sep 2022	Unit – 1 Introduction	1.4 Meaning, Factors affecting Economic Environment- Economic, Political, Technological, Social & Cultural 1.5 Challenges to Indian Economy: Nature Resources, Energy resources, Energy Resources, Education, Health, Environment 1.6 Comparison of Indian Economy with the world Economy- Population, Agriculture, Industry & Service Sector
Oct/Nov 2022	Unit-2 Agricultural Environment	2.1 Role of Agriculture in Indian Economy 2.2 Challenges to Indian Agriculture-

		Productivity, Rural Credit, Marketing, Rural Entrepreneurship 3.3 Recent Trends in Indian Agriculture: Cropping pattern, Technology, Crop Insurance, Water Management, Agri-Business
<b>Dec/Jan 2022-23</b>	<b>Unit-3 Industrial Environment</b>	3.4 Micro, Small and Medium Enterprises (MSME)- Definition & Role 3.5 Recent trends in Indian Industry- Indian Multinationals & New Policies
<b>Sem II</b>		
<b>March 2023</b>	<b>Unit No 1 Service Sector Environment</b>	1.4 Role and Growth of Service Sector in Indian Economy 1.5 Challenges to Indian Service sector- Business-based & Knowledge-based Sector, Education sector, Health sector, Insurance, Tourism, Banking 1.6 Recent Trends in Indian Service Sector- Digital Economy, E-Commerce, E- Finance
<b>March 2023</b>	<b>Unit No 2 Banking Environment</b>	2.1 Banking- Definition, Functions, Changing Structure of Banking in India- New Private Banks, Small Banks, Payment Banks 2.2 Bank Accounts- Types, Procedure and Operation of Accounts 2.3 Recent Trends in Indian Banking Environment- E-Banking, E- Wallets, Bank Mergers and Amalgamations
<b>April /May2023</b>	<b>Unit No 3 Overview of Indian economy</b>	3.1 Challenges of Indian Economy- Poverty, Employment, Inequality, Informal Sector 3.2 Policy Measures (Two-Three recent Programmes)- Poverty Alleviation Programmes; Employment Generation Programmes; Agriculture Development Programmes, Skill Development Programmes

**F.Y.B.Com.Sem I & II**  
**Subject:-Business Economics (Micro)**  
**V.S.Walunj**

<b>Month</b>	<b>Unit/Chapter</b>	<b>Sub-Units</b>
<b>Sem I</b>		
<b>Sep 2022</b>	<b>Unit No 1. INTRODUCTION AND BSIC CONCEPT</b>	<b>INTRODUCTION AND BSIC CONCEPT</b> 1 .1 Meaning, Nature and Scope of Business Economics- (Micro) 1.2 Concepts of Micro and Macro

		<p>Economics.</p> <p>1. 3 Tools for Analysis</p> <p>a. Functional Relationships b. Schedules</p> <p>c. Graphs</p> <p>d. Equations</p> <p>1.4 Basic Concepts</p> <p>Household, Consumer, Firm, Plants, Industry.</p> <p>4 Goals of firms a) Economic Goals of Firms</p> <p>1. Profit Maximization 2. Shareholders Wealth Maxi 3. Management Reward Maxi 4. Growth of the firm 5. Sales maximization</p> <p>6. Long run survival</p> <p>b) Non-Economic goals</p> <p>1. Political power, Prestige 2. Social responsibility and welfare</p> <p>3. Goodwill of employees</p>
Oct/Nov 2022	<b>Unit 2 CONSUMER BEHAVIOUR</b>	<p><b>CONSUMER BEHAVIOUR</b></p> <p>2.1 Utility : Concept and types 2.2 Cardinal Utility Approach</p> <p>2.3 Consumer Surplus 2.4 Ordinal Approach : Indifference Curve, Consumer Equilibrium.</p>
Dec/Jan 2022-23	<b>Unit 3 DEMAND AND SUPPLY ANALYSIS</b>	<p><b>DEMAND AND SUPPLY ANALYSIS</b></p> <p>3.1 Concept of Demand. 3.2 Law of Demand.</p> <p>3.3 Elasticity of Demand. 3.4 .1 Price Elasticity of Demand.</p> <p>3.4.2 Income Elasticity of Demand. 3.4.3. Cross Elas of Demand. 3.5 Supply: Concept And Determinants.</p> <p>3.6 Equilibrium of Demand And Supply for Price Determination.</p>
Feb 2023	<b>Unit 4 PRODUCTION ANALYSIS</b>	<p><b>PRODUCTION ANALYSIS</b></p> <p>4.1 Concept of Production Function.</p> <p>4.2 Total, Average and Marginal Production</p> <p>4.3 Law of Variable Proportions - The Three Stages</p> <p>4.4 Law of Returns to Scale - The Three Stages</p> <p>4.5 Economies and Diseconomies of Scale – Internal and External SEM I 2021-22 Jan And Feb Internal Record Assignment 10marks, PPT 10 Marks, Test 10Marrks = Total 30 Marks Submission.</p>
<b>Sem II</b>		
March 2023	<b>Unit 1 Cost and Revenue</b>	<p><b>1.1 Concepts and Types of Cost- Economic Cost and Accounting Cost, Private Cost and Social Cost, Actual Cost and</b></p>



		<p>Opportunity Cost, Explicit Cost and Implicit Cost, Incremental Cost and Sunk Cost, Fixed Cost and Variable Cost</p> <p><b>1.2</b> Relation between Total Cost, Average Cost and Marginal Cost</p> <p><b>1.3</b> Cost Curves in Short run and Long run</p> <p><b>1.4</b> Concept of Total Revenue, Average Revenue and Marginal Revenue</p>
<b>March 2023</b>	<b>Unit 2. Pricing Under Perfect Market Conditions</b>	<p><b>2.1</b> Pure Competition: Meaning and Features</p> <p><b>2.2</b> Features of Perfect Competition</p> <p><b>2.3</b> Price Determination in Perfect Competition</p> <p><b>2.4</b> Equilibrium of Firm and Industry in Short Run and Long Run</p>
<b>April 2023</b>	<b>Unit 3. Pricing Under Imperfect Market Conditions</b>	<p><b>3.1</b> Meaning of Imperfect Competition</p> <p><b>3.2</b> Monopoly: Features and Equilibrium, Price Discrimination</p> <p><b>3.3</b> Monopolistic Competition- Features and Equilibrium.</p> <p><b>3.4</b> Oligopoly: Concept and Features</p> <p><b>3.5</b> Duopoly: Concept and Features</p> <p><b>3.6</b> Comparison of Perfect and Imperfect Competition</p>
<b>May 2023</b>	<b>Unit 4 Factor Pricing</b>	<p><b>4.1</b> Marginal Productivity Theory of Distribution</p> <p><b>4.2</b> Rent- Meaning, Ricardian Theory of Rent, Modern Theory of Rent, Concept of Quasi Rent</p> <p><b>4.3</b> Wages</p> <p><b>4.3.1</b> Meaning and Types of Wages- a) Minimum Wages b) Money Wages c) Real Wages d) Subsistence Wages e) Fair Wages</p> <p><b>4.3.2</b> Backward Bending Supply Curve of Labour</p> <p><b>4.3.3</b> Role of Collective Bargaining in Wage Determination</p> <p><b>4.4</b> Interest-Meaning, Loanable Fund Theory, Liquidity Preference Theory</p> <p><b>4.5</b> Profit- Meaning, Risk and Uncertainty Theory of Profit, Dynamic Theory of Profit, Innovation Theory of Profit</p>

**S.Y.B.Com.Sem III & IV**  
**Subject:-Business Economics (Macro)**

**V.S.Walunj**

Month	Unit/Chapter	Sub-Units
<b>Sem III</b>		
<b>Sep 2022</b>	<b>1.Introduction</b>	<b>Basic Concepts of macro Economics</b> 1.1 Meaning of Macro Economics 1.2 Nature and Scope of Macro Economics 1.3 Significance and limitations of Macro Economics 1.4 Difference between Micro and Macro Economics Objectives of Macro Economic Policy
<b>Oct/Nov 2022</b>	<b>2.National Income</b>	<b>National Income:</b> Concept - a) (GNP) b) (NNP) c) Income at Factor cost or National Income at Factor Prices d) Per Capita Income e) Personal Income ( PI ) f) Disposable Income( DI ) 2.3 Measurement of National Income – Circular Flow of Income-Two sector model 2.4 Difficulties in Measurement of National Income
<b>Dec/Jan 2022-23</b>	<b>3.Theories of Output and Employment</b>	Theories of Output and Employment: Classical Theories of Employment - Keynesian Criticism on Classical Theories of Employment, Keynesian Theory of Employment
<b>Feb 2023</b>	<b>4.Consumption Function and Investment Function</b>	Keynes Psychological law of consumption, APC & MPC, Determinants of Consumption Function, Saving Function, Investment Investment Function, MEC, Multiplier, Accelerator
<b>Sem IV</b>		
<b>March 2023</b>	<b>1.MONEY</b>	Unit1:Money- Functions, Demand for Money, Supply of Money, RBI's Money Measures, Value of Money- Fisher's Theory, Cambridge Approach.
<b>March 2023</b>	<b>2. INFLATION</b>	Unit 2: Inflation- Meaning, Types, Causes and effects. Stagflation.
<b>April 2023</b>	<b>3.TRADE CYCLE</b>	Unit 3: Trade Cycle- Meaning, Features, Phases and Control Measures.
<b>May 2023</b>	<b>4. PUBLIC FINANCE</b>	Unit 4: Public Finance- Meaning, Nature, Scope Importance, Principle of Maximum Social Advantage, Taxation- Meaning and Types, Public Expenditure, public Debt, Types of Budget

**T.Y.B.Com.Sem V & VI**  
**Subject:-International Economics**

**V.S.Walunj**

Month	Unit/Chapter	Sub-Units
<b>Sem V</b>		
<b>Sep 2022</b>	<b>Unit 1.Introduction</b>	<b>Introduction</b> Meaning and Scope of International Economics. 2. Importance of International Trade 3.Domestic Trade Vs International Trade 4.Role of International Trade in Economic Growth
<b>Oct/Nov 2022</b>	<b>Unit 2.Theories of International Trade</b>	<b>Theories of International Trade</b> 1 Theory of absolute cost advantage 2 Theory of comparative cost advantage 3 Theory of factor endowment (Heckscher-ohlin Theory, Leontief Paradox) 4 Intra Industrial Trade
<b>Dec/Jan 2022-23</b>	<b>Unit 3.Trade Policy</b>	<b>Trade Policy</b> 3.1 Free Trade Policy – Meaning, Arguments for and against 3.2 Protection Policy – Meaning, Arguments for and against 3.3 Tools of Protection : Meaning and Types 3.3.1 Tariffs 3.3.2 Quotas 3.4 Dumping: concept and its effects
<b>Feb 2023</b>	<b>Unit 4.Terms of Trade</b>	<b>Terms of Trade</b> 4.1 Concept of Terms of Trade A) Gross Barter Terms of Trade B) Net Barter Terms of Trade C) Income Terms of Trade and Trade Policy D) Single Factorial Terms of Trade E) Double Factorial Terms of Trade 4.2 Factors affecting on Terms of Trade 4.3 Causes of Unfavorable Terms of Trade to developing countries
<b>Sem VI</b>		
<b>March 2023</b>	<b>Unit 1.Balance of Payment</b>	<b>Balance of Payment</b> 1.1 Concept of Balance of Trade and Balance of Payments 1.2 Balance of Payment on Current Account and Capital Account 1.3 Causes of Disequilibrium in Balance of Payment 1.4 Measures to Correct Disequilibrium in Balance of Payment

		1.5 Convertibility of Rupee on Current and Capital Account
<b>March 2023</b>	<b>Unit 2 Foreign Exchange</b>	<b>2 Foreign Exchange</b> 2.1 Foreign Exchange Market 2.1.1 Meaning 2.1.2 Functions 2.1.3 Structure 2.1.4 Euro Dollar Market 2.2. Foreign Exchange Rate 2.2.1 Meaning of Foreign Exchange Rate 2.2.2 Fixed and Flexible Exchange Rate- Merits and Demerits 2.2.3 Determination of Foreign Exchange Rate: Purchasing Power Parity Theory
<b>April 2023</b>	<b>Unit 3. International Factor Mobility</b>	<b>3. International Factor Mobility</b> 3.1 Labor Migration- Meaning, Causes and Effects 3.2 Brain Drain- Concept, Causes and Effects 3.3 Types of Foreign Capital 3.3.1 Foreign Direct Investment 3.3.2 Foreign Institutional Investments 3.4 Problems of Foreign Capital 3.5 Role of Multinational Corporations (MNC's)
<b>May 2023</b>	<b>Unit 4. International Economic Institutions and Regional Cooperation</b>	<b>4. International Economic Institutions and Regional Cooperation</b> 4.1 World Trade Organization (WTO): Objectives and Functions 4.2 International Monetary Fund (IMF): Organization and Functions 4.3 World Bank: Objectives and Functions 4.4 South Asian Association for Regional Cooperation (SAARC): Objectives and Functions 4.5 BRICS- Introduction and Functions



K.T.S.P.Mandal's

# Hutatma Rajguru Mahavidyalaya, Rajgurunagar

Department of Economics

Academic Year 2022-2023

## Syllabus Completion Report

Name of the Professor : R.H.Mundhe

Sem I/II/III/IV/V/VI

Sr.No	Class	Subject Name
1	F.Y.B.Com Sem I/II	Business Economics (Micro)
2	S.Y.B.Com Sem III/IV	Business Economics (Macro)
3	T.Y.B.Com Sem V/VI	Indian & Global Economics I & II

F.Y.B.A.Sem I/II

Indian Economic Environment I&II

Number of Students-335 Div A,B&C

R.H.Mundhe

Month	Unit/Chapter	Sub-Units
<b>Sem I</b>		
Sep 2022	Unit – 1 Introduction	1.7 Meaning, Factors affecting Economic Environment- Economic, Political, Technological, Social & Cultural 1.8 Challenges to Indian Economy: Nature Resources, Energy resources, Energy Resources, Education, Health, Environment 1.9 Comparison of Indian Economy with the world Economy- Population, Agriculture, Industry & Service Sector
Oct/Nov 2022	Unit-2 Agricultural Environment	2.1 Role of Agriculture in Indian Economy 2.2 Challenges to Indian Agriculture- Productivity, Rural Credit, Marketing, Rural Entrepreneurship 3.3 Recent Trends in Indian Agriculture: Cropping pattern, Technology, Crop

		Insurance, Water Management, Agri-Business
<b>Dec/Jan 2022-23</b>	<b>Unit-3 Industrial Environment</b>	3.4 Micro, Small and Medium Enterprises (MSME)- Definition & Role 3.5 Recent trends in Indian Industry- Indian Multinationals & New Policies
<b>Sem II</b>		
<b>March 2023</b>	<b>Unit No 1 Service Sector Environment</b>	1.7 Role and Growth of Service Sector in Indian Economy 1.8 Challenges to Indian Service sector- Business-based & Knowledge-based Sector, Education sector, Health sector, Insurance, Tourism, Banking 1.9 Recent Trends in Indian Service Sector- Digital Economy, E-Commerce, E- Finance
<b>March 2023</b>	<b>Unit No 2 Banking Environment</b>	2.1 Banking- Definition, Functions, Changing Structure of Banking in India- New Private Banks, Small Banks, Payment Banks 2.2 Bank Accounts- Types, Procedure and Operation of Accounts 2.3 Recent Trends in Indian Banking Environment- E-Banking, E- Wallets, Bank Mergers and Amalgamations
<b>April /May2023</b>	<b>Unit No 3 Overview of Indian economy</b>	3.1 Challenges of Indian Economy- Poverty, Employment, Inequality, Informal Sector 3.2 Policy Measures (Two-Three recent Programmes)- Poverty Alleviation Programmes; Employment Generation Programmes; Agriculture Development Programmes, Skill Development Programmes

**F.Y.B.Com.Sem I & II**  
**Subject:-Business Economics (Micro)**

**R.H.Mundhe**

Month	Unit/Chapter	Sub-Units
<b>Sem I</b>		
Sep 2022	<b>Unit No 1. INTRODUCTION AND BSIC CONCEPT</b>	<b>INTRODUCTION AND BSIC CONCEPT</b> 1 .1 Meaning, Nature and Scope of Business Economics- (Micro) 1.2 Concepts of Micro and Macro Economics. 1. 3 Tools for Analysis a. Functional Relationships b. Schedules c. Graphs d. Equations 1.4 Basic Concepts Household,Consumer,Firm,Plants,Industry. 4 Goals of firms a) Economic Goals of Firms 1. Profit Maximization 2. Shareholders Wealth Maxi 3. Management Reward Maxi 4. Growth of the firm 5. Sales maximization 6. Long run survival b) Non-Economic goals 1. Political power, Prestige 2. Social responsibility and welfare 3. Goodwill of employees
Oct/Nov 2022	<b>Unit 2 CONSUMER BEHAVIOUR</b>	<b>CONSUMER BEHAVIOUR</b> 2.1 Utility : Concept and types 2.2 Cardinal Utility Approach 2.3 Consumer Surplus 2.4 Ordinal Approach : Indifference Curve,Consumer Equilibrium.
Dec/Jan 2022-23	<b>Unit 3 DEMAND AND SUPPLY ANALYSIS</b>	<b>DEMAND AND SUPPLY ANALYSIS</b> 3.1Concept of Demand. 3.2 Law of Demand. 3.3 Elasticity of Demand. 3.4 .1 Price Elasticity of Demand. 3.4.2 Income Elasticity of Demand. 3.4.3. Cross Elas of Demand. 3.5 Supply: Concept And Determinants. 3.6 Equilibrium of Demand And Supply for Price Determination.
Feb 2023	<b>Unit 4 PRODUCTION ANALYSIS</b>	<b>PRODUCTION ANALYSIS</b> 4.1 Concept of Production Function. 4.2 Total, Average and Marginal

		<p>Production</p> <p>4.3 Law of Variable Proportions - The Three Stages</p> <p>4.4 Law of Returns to Scale - The Three Stages</p> <p>4.5 Economies and Diseconomies of Scale – Internal and External SEM I 2021-22 Jan And Feb Internal Record Assignment 10marks, PPT 10 Marks, Test 10Marrks = Total 30 Marks Submission.</p>
<b>Sem II</b>		
<b>March 2023</b>	<b>Unit 1 Cost and Revenue</b>	<p><b>1.1</b> Concepts and Types of Cost- Economic Cost and Accounting Cost, Private Cost and Social Cost, Actual Cost and Opportunity Cost, Explicit Cost and Implicit Cost, Incremental Cost and Sunk Cost, Fixed Cost and Variable Cost</p> <p><b>1.2</b> Relation between Total Cost, Average Cost and Marginal Cost</p> <p><b>1.3</b> Cost Curves in Short run and Long run</p> <p><b>1.4</b> Concept of Total Revenue, Average Revenue and Marginal Revenue</p>
<b>March 2023</b>	<b>Unit 2. Pricing Under Perfect Market Conditions</b>	<p><b>2.1</b> Pure Competition: Meaning and Features</p> <p><b>2.2</b> Features of Perfect Competition</p> <p><b>2.3</b> Price Determination in Perfect Competition</p> <p><b>2.4</b> Equilibrium of Firm and Industry in Short Run and Long Run</p>
<b>April 2023</b>	<b>Unit 3. Pricing Under Imperfect Market Conditions</b>	<p><b>3.1</b> Meaning of Imperfect Competition</p> <p><b>3.2</b> Monopoly: Features and Equilibrium, Price Discrimination</p> <p><b>3.3</b> Monopolistic Competition- Features and Equilibrium.</p> <p><b>3.4</b> Oligopoly: Concept and Features</p> <p><b>3.5</b> Duopoly: Concept and Features</p> <p><b>3.6</b> Comparison of Perfect and Imperfect Competition</p>
<b>May 2023</b>	<b>Unit 4 Factor Pricing</b>	<p><b>4.1</b> Marginal Productivity Theory of Distribution</p> <p><b>4.2</b> Rent- Meaning, Ricardian Theory of Rent, Modern Theory of Rent, Concept of Quasi Rent</p> <p><b>4.3</b> Wages</p> <p><b>4.3.1</b> Meaning and Types of Wages- a) Minimum Wages b) Money Wages c) Real Wages d) Subsistence Wages e) Fair Wages</p>



		<b>4.3.2</b> Backward Bending Supply Curve of Labour <b>4.3.3</b> Role of Collective Bargaining in Wage Determination <b>4.4</b> Interest-Meaning, Loanable Fund Theory, Liquidity Preference Theory <b>4.5</b> Profit- Meaning, Risk and Uncertainty Theory of Profit, Dynamic Theory of Profit, Innovation Theory of Profit

**S.Y.B.Com.Sem III & IV**  
**Subject:-Business Economics (Macro)**

**R.H.Mundhe**

Month	Unit/Chapter	Sub-Units
<b>Sem III</b>		
Sep 2022	<b>1.Introduction</b>	<b>Basic Concepts of macro Economics</b> 1.1 Meaning of Macro Economics 1.2 Nature and Scope of Macro Economics 1.3 Significance and limitations of Macro Economics 1.4 Difference between Micro and Macro Economics Objectives of Macro Economic Policy
Oct/Nov 2022	<b>2.National Income</b>	<b>National Income:</b> Concept - a) (GNP) b) (NNP) c) Income at Factor cost or National Income at Factor Prices d) Per Capita Income e) Personal Income ( PI ) f) Disposable Income( DI ) 2.3 Measurement of National Income – Circular Flow of Income-Two sector model 2.4 Difficulties in Measurement of National Income
Dec/Jan 2022-23	<b>3.Theories of Output and Employment</b>	Theories of Output and Employment: Classical Theories of Employment - Keynesian Criticism on Classical Theories of Employment, Keynesian Theory of Employment
Feb 2023	<b>4.Consumption Function and Investment Function</b>	Keynes Psychological law of consumption, APC & MPC, Determinants of Consumption Function, Saving Function, Investment Investment Function, MEC, Multiplier, Accelerator
<b>Sem IV</b>		
March 2023	<b>1.MONEY</b>	Unit I: Money- Functions, Demand for Money, Supply of Money, RBI's Money Measures, Value of Money- Fisher's

		Theory, Cambridge Approach.
<b>March 2023</b>	<b>2. INFLATION</b>	Unit 2: Inflation- Meaning, Types, Causes and effects. Stagflation.
<b>April 2023</b>	<b>3. TRADE CYCLE</b>	Unit 3: Trade Cycle- Meaning, Features, Phases and Control Measures.
<b>May 2023</b>	<b>4. PUBLIC FINANCE</b>	Unit 4: Public Finance- Meaning, Nature, Scope Importance, Principle of Maximum Social Advantage, Taxation- Meaning and Types, Public Expenditure, public Debt, Types of Budget

**T.Y.B.Com.Sem V & VI**  
**Subject:- Indian & Global Economics I & II**  
**R.H.Mundhe**

<b>Month</b>	<b>Unit/Chapter</b>	<b>Sub-Units</b>
<b>Sem V</b>		
<b>Sep 2022</b>	<b>Unit 1. Indian and Global Economy</b>	Introduction 1.1 Economic Development: Meaning and Indicators 1.2 Basic Characteristics of the Indian Economy as an emerging economy. 1.3 Developed and Developing Countries 1.4 Comparison of the Indian Economy with developed economies with reference to National Income, Population, Agriculture, Industry and Service Sector
<b>Oct/Nov 2022</b>	<b>Unit 2. Agricultural Development In India</b>	Agricultural Development In India 2.1 Indian Agriculture: Role and Progress 2.2 Low Productivity of Indian Agriculture: Causes and Measures 2.3 Agricultural Finance: Need and Sources 2.4 Agricultural Marketing: Problems and Measures 2.5 New Farm Act 2020 2.6 Organic Farming and Contract Farming: Meaning and Advantages
<b>Dec/Jan 2022-23</b>	<b>Unit 3. Industrial Development in India</b>	Industrial Development in India 3.1 Role of Industrialization in Indian Economic Development 3.2 New Industrial Policy 1991 3.3 Role of Micro, Small and Medium Scale Enterprises (MSMEs) in India 3.4 Role and Problems of Public Sector Enterprises in India 3.5 New Schemes for Industrial Development: Make in India, Start - up India and Stand up India
<b>Feb 2023</b>	<b>Unit 4. Service Sector and Infrastructural</b>	Service Sector and Infrastructural Development in India 4.1 Role and Growth of

	<b>Development in India</b>	Service Sector in India 4.2 Meaning and Effects of Digital Economy, E Commerce and E - Finance 4.3 Role of Infrastructure in Economic Development of India 4.4 Role of Public and Private Sector in Infrastructural Development
<b>Sem VI</b>		
<b>March 2023</b>	<b>Unit 1. Human Resource Development</b>	Human Resources and Economic Development 1.1 Role of Human Resources in Economic Development 1.2 Human Development Index and India 1.3 1.3 Concepts of Different Indexes in Quality of Life and Status of India 1.3.1 Gender Development Index 1.3.2 Gender Inequality Index 1.3.3 Human Poverty Index 1.3.4 Global Hunger Index
<b>March 2023</b>	<b>Unit 2 Foreign Capital and Economic Development</b>	Foreign Capital and Economic Development 2.1 Role of Foreign Capital in Economic Development 2.2 Types of Foreign Capital 2.3 Foreign Investment in India Since 2001 2.4 Limitations of Foreign Capital
<b>April 2023</b>	<b>Unit 3. India's Foreign Trade and Balance of Payment</b>	India's Foreign Trade and Balance of Payment 3.1 Role of Foreign Trade in Indian Economic Development 3.2 India's Foreign Trade Since 2001 3.3 India's Recent Foreign Trade Policy (EXIM Policy) 3.4 Meaning and Components of Balance of Payment 3.5 India's Balance of Payment Since 2001 3.6 Causes of Unfavorable Balance of Payment 3.7 Convertibility of Indian Rupee – Current and Capital Account
<b>May 2023</b>	<b>Unit 4. International Financial Institutions &amp; Regional Economic Cooperation</b>	International Financial Institutions & Regional Economic Cooperation 4.1 International Bank for Reconstruction and Development (World Bank) - Objectives and Functions 4.2 International Monetary Fund (IMF) - Organization and Functions 4.3 World Trade Organization (WTO) - Introduction and Functions 4.4 South Asian Association for Regional Co-operation (SAARC) – Introduction and Functions 4.5 BRICS: Introduction and Functions

  
**Head**  
**Department of Economics**  
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**Prof. Dr. R. S. Shirasi**  
**Head Department of Economics**