

# Hutatma Rajguru Mahavidyalaya, Rajgurunagar

# Department of Economics

Academic Year 2023-2024

### **Syllabus Completion Report**

#### Name of the Professor : S.V.Dhanapune Sem I/II/III/IV/V/VI

Sr.No	Class	Subject Name
1	F.Y.B.A.Sem I/II	Indian Economic Environment I&II
2	S.Y.B.A.(S1) Sem III/IV	Micro Economics I & II
3	F.Y.B.Com Sem I/II	Business Economics (Micro)
4	S.Y.B.Com Sem III/IV	Business Economics (Macro)
5	T.Y.B.Com Sem V/VI	International Economics I & II

#### F.Y.B.A.Sem I/II

#### Indian Economic Environment I&II

#### Number of Students-335 Div A,B&C

Month	Unit/Chapter	Sub-Units
	Sem	
july 2023	Unit – 1 Introduction	1.1 Meaning, Factors affecting Economic Environment- Economic, Political, Technological, So cial & Cultural 1.2 Challenges to Indian Economy: Nature Resources, Energy resources, Energy Resources, Education, Health, Environ ment 1.3 Camparison of Indian Economy with the world Economy- Population, Agriculture, Industry & Service Sector
Aug/Sep 2023	Unit-2	2.1 Role of Agriculture in Indian
	Agricultural Environmen	<u> </u>

		2.2 Challenges to Indian Agriculture-
		Productivity, Rural Credit, Marketing,
		Rural Entrepreneurship
		3.3 Recent Trends in Indian Agriculture:
		Cropping pattern, Technology, Crop
		Insurance, Water Management, Agri-
		Business
Sep/Oct 2023	Unit-3	3.4 Micro, Small and Medium
•	Industrial Environment	Enterprises (MSME)- Definition & Role
		3.5 Recent trends in Indian Industry-
		Indian Multinationals & New Policies
	Sem II	
Dec 2023	Unit No 1	1.1 Role and Growth of Service Sector in
	<b>Service Sector Environment</b>	Indian Economy
		1.2 Challenges to Indian Service sector-
		Business-based & Knowledge-based
		Sector, Education sector, Health sector,
		Insurance, Tourism, Banking
		1.3 Recent Trends in Indian Service Sector- Digital Economy, E-
		Commerce, E- Finance
		Commerce, L-1 manee
Jan/Feb 2024	Unit No 2	2.1 Banking- Definition, Functions,
	Banking Environment	Changing Structure of Banking in India-
		New Private Banks, Small Banks, Payment
		Banks 2.2 Bank Accounts- Types, Procedure
		and Operation of Accounts
		2.3 Recent Trends in Indian Banking
		Environment- E-Banking, E- Wallets, Bank
7.5 2024	TI LAN O	Mergers and Amalgamations
Mar 2024	Unit No 3	3.1 Challenges of Indian Economy-Poverty,
	Overview of Indian economy	Employment, Inequality, Informal Sector 3.2 Policy Measures (Two-Three recent
		Programmes)- Poverty Alleviation
		Programmes; Employment Generation
		Programmes; Agriculture Development
		Programmes, Skill Development
		Programmes

#### S.Y.B.A.Sem III & IV

### Subject:-Micro Economics (S1) Number of Students-50

Month	Unit/Chapter	Sub-Units
	Sem 1	<u> </u> II
Aug/Sep 2023	Unit 1 INTRODUCTION	<ol> <li>1 .1 Meaning, Nature and Scope of Business Economics- (Micro)1.</li> <li>2 Concepts of Micro and Macro Economics.</li> <li>3 Tools for Analysis</li> <li>1.4 Basic Concepts –</li> <li>4 Goals of firms</li> <li>b) Non-Economic goals</li> </ol>
Sep 2023	Unit 2 THEORY OF CONSUMER BEHAVIOUR	2.1 Utility: Concept and types 2.2 Cardinal Utility Approach 2.3 Consumer Surplus 2.4 Ordinal Approach: Indifference Curve, Consumer Equilibrium.
Oct 2023	Unit 3 DEMAND ANALYSIS	3.1Concept of Demand. 3.2 Law of Demand. 3.3 Elasticity of Demand. 3.4.1 Price Elasticity of Demand. 3.4.2 Income Elasticity of Demand. 3.4.3. Cross Elasticity of Demand. 3.5 Supply: Concept And Determinants. 3.6 Equilibrium of Demand And Supply for Price Determination.
Oct/Nov 2023	Unit 4 SUPPLY AND PRODUCTION ANALYSIS	4.1 Concept of Production Function. 4.2 Total, Average and Marginal Production 4.3 Law of Variable Proportions - The Three Stages4.4 Law of Returns to Scale - The Three Stages4.5 Economies and Diseconomies of Scale – Internal and External
Sem IV		

Dog/Ior 2022 24	Tinit No.1	1.1 Concents and Types of Cost
Dec/Jan 2023-24	Unit No1. COST AND REVENUE	1.1 Concepts and Types of Cost 1.1.1 Direct/Accounting Cost and Economic Cost 1.1.2 Opportunity Cost 1.1.3 Explicit Cost and Implicit Cost 1.1.4 Incremental Cost and Sunk Cost 1.1.5 Historical and Replacement 1.1.6 Past and Future Cost 1.1.7 Private and Social Cost 1.2 Relation Between Total Cost, Average Cost and Marginal Cost 1.3 Behaviour of Cost Curves 1.3.1 Short Run Cost Curve Behaviour Analysis 1.3.2 Long Run Average Cost Curves Behaviour Analysis 1.4 Meaning & Importance of Revenue Concepts 1.4.1 Total Revenue(TR) Average Revenue(AR) , Marginal Revenue(MR) 1.4.2 Relationship Between Total Revenue(TR) Average Revenue(AR) , Marginal Revenue(MR)
Jan/Feb 2024	Unit No 2 Market Structure	Meaning and Classification of Market Structure Pefect Competition: Meaning, Characteristics, Equillibrium of Firm and Industry in Short Run and Long Run) Monopoly: Meaning Characteristics Short-run and Long —run Equilibrium, Price, Discrimination Monopolistic Competition: Meaning, Characteristic, Short-Run and Long — Run Equilibrium of Firm and Industry, Selling Cost 2.5 Oligopoly: Concept and Features 2.6 Duopoly: Concept and Features
Feb 2024	Unit No 3 FACTOR PRICING	3.1 Marginal Productivity Theory of Distribution 3.2 Rent: Meaning, Ricardian Theory of Rent, Modern Theory of Rent, Concept of Quasi Rent 3.3 Wages 3.3.1 Meaning and Types of Wages a) Minimum Wages b) Money Wages c) Real Wages d) Subsistence Wages

		e) Fair Wages
		3.3.2 Backward Bending Supply Curve of
		Labour
		3.3.3 Role of Collective Bargaining in
		Wage
		Determination
		3.3 Interest: Meaning, Loanable Fund
		Theory,
		Liquidity Preference Theory
		3.4 Profit: Meaning, Risk and Uncertainty
		Theory of Profit, Dynamic Theory of
		Profit, Innovation Theory of Profit
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Mar 2024	Unit No. 4	4.1 Introduction to welfare Economics
	Introduction to Welfare	4.1.1 Welfare Economics: Meaning and
	Economics	Definitions
		4.1.2 Welfare Economics : Definitions
		4.1.3
		Welfare Economics : Characteristics
		4.2 Pigovian Welfare Economics
		4.2.1 Evaluation & Critique of Pigu's
		Economics of Welfare
		4.3 Thought of AmartyaSen on Welfare
		Economics

## F.Y.B.Com.Sem I & II Subject:-Business Economics (Micro)

Month	Unit/Chapter	Sub-Units
	Sem I	
July 2023	Unit No 1. INTRODUCTION AND BSIC CONCEPT	INTRODUCTION AND BSIC CONCEPT
		1 .1 Meaning, Nature and Scope of Business Economics- (Micro) 1.2 Concepts of Micro and Macro Economics. 1. 3 Tools for Analysis a. Functional Relationships b. Schedules c. Graphs d. Equations 1.4 Basic Concepts Household, Consumer, Firm, Plants, Industry. 4 Goals of firms a) Economic Goals of Firms 1. Profit Maximization 2.

		Shareholders Wealth Maxi 3.
		Management Reward Maxi 4. Growth of
		the firm 5. Sales maximization
		6. Long run survival
		b) Non-Economic goals
		1. Political power, Prestige 2. Social
		responsibility and welfare
		3. Goodwill of employees
Aug 2023	Unit 2	CONSUMER BEHAVIOUR
	CONSUMER BEHAVIOUR	2.1 Utility: Concept and types 2.2
		Cardinal Utility Approach
		2.3 Consumer Surplus 2.4 Ordinal
		Approach : Indifference Curve, Consumer
		Equilibrium.
Aug/Sep 2023	Unit 3	DEMAND AND SUPPLY ANALYSIS
	DEMAND AND SUPPLY	3.1Concept of Demand. 3.2 Law of
	ANALYSIS	Demand.
		3.3 Elasticity of Demand. 3.4.1 Price
		Elasticity of Demand.
		3.4.2 Income Elasticity of Demand. 3.4.3.
		Cross Elas of Demand. 3.5 Supply:
		Concept And Determinants.
		3.6 Equilibrium of Demand And Supply
		for Price Determination.
Sep/Oct2023	Unit 4	PRODUCTION ANALYSIS
	PRODUCTION ANALYSIS	4.1 Concept of Production Function.
		4.2 Total, Average and Marginal
		Production
		4.3 Law of Variable Proportions - The
		Three Stages
		4.4 Law of Returns to Scale - The Three
		Stages
		4.5 Economies and Diseconomies of Scale
		- Internal and External SEM I 2021-22 Jan
		And Feb Internal Record Assignment
		10marks, PPT 10 Marks, Test 10Marrks =
	G II	Total 30 Marks Submission.
D 2022	Sem II	
Dec 2023	Unit 1	1.1 Concepts and Types of Cost-Economic
	Cost and Revenue	Cost and Accounting Cost, Private Cost
		and Social Cost, Actual Cost and
		Opportunity Cost, Explicit Cost and
		Implicit Cost, Incremental Cost and Sunk
		Cost, Fixed Cost and Variable Cost
		1.2 Relation between Total Cost, Average
		Cost and Marginal Cost
		1.3 Cost Curves in Short run and Long run
		<b>1.4</b> Concept of Total Revenue, Average
		Revenue and Marginal Revenue
Jan 2024	Unit 2.	Revenue and Marginal Revenue  2.1 Pure Competition: Meaning and

	Pricing Under Perfect Market Conditions	Features 2.2 Features of Perfect Competition 2.3 Price Determination in Perfect Competition 2.4 Equilibrium of Firm and Industry in Short Run and Long Run
Feb 2024	Unit 3. Pricing Under Imperfect Market Conditions	<ul> <li>3.1 Meaning of Imperfect Competition</li> <li>3.2 Monopoly: Features and Equilibrium,</li> <li>Price Discrimination</li> <li>3.3 Monopolistic Competition- Features</li> <li>and Equilibrium.</li> <li>3.4 Oligopoly: Concept and Features</li> <li>3.5 Duopoly: Concept and Features</li> <li>3.6 Comparison of Perfect and Imperfect</li> <li>Competition</li> </ul>
Mar 2024	Unit 4 Factor Pricing	4.1 Marginal Productivity Theory of Distribution 4.2 Rent- Meaning, Ricardian Theory of Rent, Modern Theory of Rent, Concept of Quasi Rent 4.3 Wages 4.3.1 Meaning and Types of Wages- a) Minimum Wages b) Money Wages c) Real Wages d) Subsistence Wages e) Fair Wages 4.3.2 Backward Bending Supply Curve of Labour 4.3.3 Role of Collective Bargaining in Wage Determination 4.4 Interest-Meaning, Loanable Fund Theory, Liquidity Preference Theory 4.5 Profit- Meaning, Risk and Uncertainty Theory of Profit, Dynamic Theory of Profit, Innovation Theory of Profit

### S.Y.B.Com.Sem III & IV Subject:-Business Economics (Macro)

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Month	Unit/Chapter	Sub-Units
	Sem III	[
Aug/Sep 2023	1.Introduction	Basic Concepts of macro Economics 1.1 Meaning of Macro Economics 1.2 Nature and Scope of Macro Economics 1.3 Significance and limitations of Macro Economics 1.4 Difference between Micro and Macro Economics Objectives of Macro Economic Policy
Sep 2023	2.National Income	National Income: Concept - a) (GNP) b) (NNP) c) Income at Factor cost or National Income at Factor Prices d) Per Capita Income e) Personal Income (PI) f) Disposable Income (DI) 2.3 Measurement of National Income – Circular Flow of Income-Two sector model 2.4 Difficulties in Measurement of National Income
SepOct 2023	3.Theories of Output and Employment	Theories of Output and Employment: Classical Theories of Employment - Keynesian Criticism on Classical Theories of Employment, Keynesian Theory of Employment
Oct 2023	4.Consumption Function and Investment Function	Keynes Psychological law of consumption, APC & MPC, Determinants of Consumption Function, Saving Function, Investment Investment Function, MEC, Multiplier, Accelerator
	Sem IV	7
Dec/Jan 2023-24	1.MONEY	Unit1:Money- Functions, Demand for Money, Supply of Money, RBI's Money Measures, Value of Money- Fisher's Theory, Cambridge Approach.
Jan/Feb 2024	2. INFLATION	Unit 2: Inflation- Meaning, Types, Causes and effects. Stagflation.
Feb/Mar 2024	3.TRADE CYCLE	Unit 3: Trade Cycle- Meaning, Features, Phases and Control Measures.
Mar 2024	4. PUBLIC FINANCE	Unit 4: Public Finance- Meaning, Nature, Scope Importance, Principle of Maximum Social Advantage, Taxation- Meaning and Types, Public Expenditure, public Debt, Types of Budget

### T.Y.B.Com.Sem V & VI Subject:-International Economics

Month	Unit/Chapter	Sub-Units
	Sem V	
Aug/Sep 2023	Unit 1.Introduction	Introduction
		Meaning and Scope of International
		Economics.
		2. Importance of International Trade
		3. Domestic Trade Vs International Trade
		4. Role of International Trade in Economic
		Growth
Sep 2023	Unit 2.Theories of	Theories of International Trade
	International Trade	1 Theory of absolute cost advantage
		2 Theory of comparative cost advantage
		3 Theory of factor endowment (Hecksher-
		ohlinTheory,Leontief Paradox)
G /O / 2022	H " 2 T	4 Intra Industrial Trade
Sep/Oct 2023	Unit 3.Trade Policy	Trade Policy 2.1 From Trade Policy Magning
		3.1 Free Trade Policy – Meaning, Arguments for and against
		3.2 Protection Policy – Meaning,
		Arguments for and against
		3.3 Tools of Protection : Meaning and
		Types
		3.3.1 Tariffs
		3.3.2 Quotas
		3.4 Dumping: concept and its effects
Oct/Nov 2023	Unit 4.Terms of Trade	Terms of Trade
		4.1 Concept of Terms of Trade
		A) Gross Barter Terms of Trade
		B) Net Barter Terms of Trade
		C) Income Terms of Trade and Trade
		Policy D) Single Factorial Terms of Trade
		E) Double Factorial Terms of Trade
		4.2 Factors affecting on Terms of Trade
		4.3 Causes of Unfavorable Terms of Trade to
	Sem V	developing countries
Dec/Jan 2023-24	Unit 1.Balance of Payment	Balance of Payment
DCGJan 2023-24	Cint 1.Dalance of 1 ayment	1.1 Concept of Balance of Trade and
		Balance of Payments
		1.2 Balance of Payment on Current
		Account and Capital Account
		1.3 Causes of Disequilibrium in Balance of
		Payment
		1.4 Measures to Correct Disequilibrium in

		Dolongo of Doymant
		Balance of Payment
		1.5 Convertibility of Rupee on Current and
		Capital Account
Jan/Feb 2024	Unit 2 Foreign Exchange	2 Foreign Exchange
		2.1 Foreign Exchange Market
		2.1.1 Meaning 2.1.2 Functions 2.1.3
		Structure
		2.1.4 Euro Dollar Market 2.2. Foreign
		Exchange Rate
		2.2.1 Meaning of Foreign Exchange Rate
		2.2.2 Fixed and Flexible Exchange Rate-
		Merits and Demerits 2.2.3 Determination
		of Foreign Exchange Rate: Purchasing
		Power Parity Theory
Feb/Mar 2024	Unit 3. International Factor	3. International Factor Mobility
100/1/141 2021	Mobility	3.1 Labor Migration- Meaning, Causes and
	Wishing	Effects
		3.2 Brain Drain- Concept, Causes and
		Effects
		3.3 Types of Foreign Capital
		3.3.1 Foreign Direct Investment
		3.3.2 Foreign Institutional Investments
		3.4 Problems of Foreign Capital
		3.5 Role of Multinational Corporations
		(MNC's)
Mar 2024	Unit 4. International	4. International Economic Institutions
Mar 2024	Economic Institutions and	
		and Regional Cooperation
	Regional Cooperation	4.1 World Trade Organization (WTO):
		Objectives and Functions 4.2 International
		Monetary Fund (IMF): Organization and
		Functions
		4.3 World Bank: Objectives and Functions
		4.4 South Asian Association for Regional
		Cooperation (SAARC): Objectives and
		Functions
		4.5 BRICS- Introduction and Functions

