

M.A. Economics Part - I

[Semester I & II]

Choice Based Credit System Syllabus NEP 2020 (2023-24)

PROGRAMME SPECIFIC OUTCOMES (PSOS):

PSO - 1. Knowledge of Economic Theories: Graduates of an M.A. in Economics will possess a strong understanding of economic theories, including microeconomics, macroeconomics, econometrics, and other specialized areas of economics.

PSO - 2. Analytical Skills: Graduates will be able to apply economic concepts and theories to analyse real-world economic issues, such as market behaviour, policy implications, and economic trends. They should also be able to critically evaluate economic research and data using statistical and econometric techniques.

PSO - 3. Research and Writing Skills: Graduates will have developed advanced research and writing skills, including the ability to conduct independent research, analyse economic data, and communicate their findings effectively through written reports, policy briefs, and other forms of economic writing.

PSO - 4. Policy Analysis: Graduates will be able to assess the impact of economic policies on various stakeholders and evaluate their effectiveness in achieving desired outcomes. They should also be able to propose evidence-based policy recommendations to address economic challenges and promote economic growth.

PSO - 5. Quantitative Skills: Graduates will develop a strong foundation in quantitative methods, including statistical and econometric techniques, and be able to apply these skills to analyse economic data and conduct empirical research.

PSO - 6. Communication Skills: Graduates will be able to communicate complex economic concepts and findings to different audiences, including policymakers, business leaders, and the general public, in a clear and concise manner.

PSO - 7. Critical Thinking: Graduates will develop critical thinking skills and be able to analyse economic problems from multiple perspectives, consider trade-offs, and propose innovative solutions based on economic principles and evidence.

PSO - 8. Professional Ethics: Graduates will understand and adhere to the professional ethics and standards of the economics, including academic integrity, objectivity, and confidentiality in research and policy analysis.

PSO - 9. Professional Development: MA Economics programs often include professional development components, such as internships or seminars, to prepare students for careers in economics.

M.A. - I Economics Semester: I

Course Type: Credits Related to Major – Mandatory / Core

Course Name: Micro Economic Analysis - I

Course Code: ECO 501 MJ

No. of Credits: 4 Credits [Theory]

Course Outcomes: The Post Graduate (MA Economics) Students will be able to:

CO1) Understand the basic principles of micro economics or price theory.

CO2) Apply the micro economic concepts in various contexts.

CO3) Understand the basic theories in microeconomics such as demand theory, production theory, market structures etc.

CO4) Discuss the modern developments in micro economics such as Modern Demand theories, Production theories, social welfare theories, etc.

M.A.-I Economics Semester: I

Course Type: Credits Related to Major - Mandatory / Core

Course Name: Public Finance-I

Course Code: ECO 502 MJ

No. of Credits: 4 Credits [Theory]

Course Outcomes: The Post Graduate (MA Economics) Students will be able to-

1) Analyse the Economic Issues related to local to global scenarios.

2) Understand how economic policies affect the common people through interactions

3) Understand the changing role of the government and the Fiscal functions of the modern governments.

4) Discuss on the concepts and theories in public economies, Like public policy, principles of taxation, theories of public expenditure, etc.

M.A. - I Economics Semester: I

Course Type: Credits Related to Major - Mandatory / Core

Course Name: International Economics- I

Course Code: ECO 503 MJ

No. of Credits: 4 Credits [Theory]

Course Outcomes: The Post Graduate (MA Economics) Students will be able to-

CO1) Understand the theoretical concept in international trade.

CO2) Analyse international economics with reference to terms of trade, trade policy, trade agreements etc.

CO3) Discuss Free Trade & Controlled trade, tariff & non-tariff barriers & its effect.

CO4) Explain the role of WTO and changing scenario of International Trade.

M.A. - I Economics Semester: I

Course Type: Credits Related to Major - Mandatory / Core

Course Name: Modern Banking

Course Code: ECO 504 MJP

No. of Credits: 2 Credits [Practical]

Course outcomes: After completion of the course students will be able to:

CO1: Understand the fundamentals of modern banking.

CO2: Explore the various functions and departments within a bank.

CO3: Develop an understanding of different banking products and services.

CO4: Acquire practical knowledge of banking operations, including account opening, cash handling, payment processing, and reconciliation.

CO5: Understand the role of technology in modern banking, including digital banking platforms, financial Technology innovations, and cyber security measures.

CO6: Develop critical thinking and problem-solving skills through case studies and real-world scenarios relevant to modern banking.

M.A. - I Economics Semester: I

Course Type: Credits Related to Major - Electives

Course Name: Agricultural Economics

Code: ECO 511 MJ

No. of Credits: 4 Credits [Theory]

Course Objectives:

CO1. To understand the basic concepts of agricultural economics.

CO2. To develop an understanding of agricultural economics in the theoretical as well as practical context.

CO3. To discuss and debate the various issues and challenges faced by agrarian economies w.r.t. Policy, production, productivity, efficiency, employment, etc.

M.A. - I Economics Semester: I

Course Type: Research Methodology [RM]

Course Name: Research Methodology

Course Code: ECO 541 RM

No. of Credits: 4 Credits [Theory]

Course Outcomes: After successful completion of the course the students will be able to:

- 1) Understand some basic concepts of research and its methodologies.
- 2) Identify appropriate research topics.
- 3) Select and define appropriate research problem and parameters.
- 4) Organize and conduct research (advanced project) in a more appropriate manner.
- 5) Write a research report and thesis.
- 6) Write a research proposal.

M.A. - I Economics Semester: II

Course Type: Credits Related to Major - Mandatory / Core

Course Name: Micro Economic Analysis - II

Course Code: ECO 551 MJ

No. of Credits: 4 Credits [Theory]

Course Outcomes: The Post Graduate (MA Economics) Students will be able to

CO1) Understand the basic principles of micro economics or price theory.

- CO2) Apply micro economic concepts in various contexts.
- CO3) Understand the basic Market structure in microeconomics.
- CO4) Analyse the equilibrium of firm and industry in short and long run in various markets
- CO5) Discuss the modern developments in micro economics such as Kinky Demand Curve, Game Theory etc.

M.A. - I Economics Semester: II

Course Type: Credits Related to Major - Mandatory / Core

Course Name: Public Finance-II

Course Code: ECO 552 MJ

No. of Credits: 4 Credits [Theory]

Course Outcomes: The Post Graduate (MA Economics) Students will be able to-

- 1) To understand, apply and analyse concepts of public finance like, public debt policy, fiscal policy, etc.
- 2) Understand the normative policies and compare it with the policies framed and followed by Union Government.
- 3) Analyse causes and effects of fiscal reforms.
- 4) Interpret various aspects of Indian Fiscal Federalism.

M.A. - I Economics Semester: II

Course Type: Credits Related to Major - Mandatory / Core

Course Name: International Economics-II

Course Code: ECO 553 MJ

No. of Credits: 4 Credits [Theory]

Course Outcomes: The Post Graduate (MA Economics) Students will be able to-

- CO1) - Understand the theoretical concepts of Balance of Payments, exchange rate policies, capital flows, etc.
- CO2) - Analyse & Interpret various aspects of Foreign Exchange.
- CO3) - Interpret recent developments and changes in international banking, international banking agreements, International Capital Flows etc.
- CO4) - Explain the role of international economic organization.

CO5) - Discuss various concepts associated with International Banking.

M.A. - I Economics Semester: II

Course Type: Credits Related to Major - Mandatory / Core

Course Name: Tools of Economics Analyses

Course Code: ECO 554 MJP

No. of Credits: 2 Credits [Practical]

Course outcomes: After completion of the course students will be able to:

CO 1. Understand and apply key economic concepts and principles to real-world economic scenarios. CO 2. Acquire proficiency in collecting, cleaning, and handling economic data for analysis.

CO 3. Develop data analysis and econometric skills to estimate economic relationships and draw meaningful conclusions.

CO 4. Apply economic analysis to real-world economic problems and policy challenges.

CO 5. Analyze market behavior, consumer choices, production, and cost structures using economic models.

CO 6. Present economic analysis and findings effectively through written reports and presentations. CO 7. Enhance critical thinking and problem-solving abilities related to economic issues.

M.A. - I Economics Semester: II

Course Type: Credits Related to Major - Electives

Course Name: Industrial Economics

Course Code: ECO 561 MJ

No. of Credits: 4 Credits [Theory]

Course outcomes: After completion of the course students will be able to:

CO1. Analyse and evaluate the subject with reference to various aspects of Industrial Economics.

CO2. Develop, demonstrate and examine various topics under Industrial Economics.

CO3. Evaluate and examine subject are as in economics bringing out the relation to Industry and Industrial Development.

M.A. - I Economics Semester: II

Course Type: Credits Related to On Job Training

Course Name: On Job Training (Internship)

Course Code: ECO 581 OJT

No. of Credits: 4 Credits [Internship]

Course outcomes: After completion of the course students will be able to:

CO1. The internship programme will provide valuable work experience to the students, help them explore a career path and develop and refine skills that will eventually give themselves an edge in the job market.

CO2. The students should be able to find a career in Economics and Develop professional entrepreneurial ability and skills.

CO3. The University has established a pool of business establishments who are willing to provide practical exposure to the students for sixty hours in their respective organisations.