#### K.T.S.P. MANDAL'S

# HUTUTMA RAJGURU MAHAVIDYALAYA, RAJGURUNAGAR

## TAL-KHED, DIST-PUNE 410 505

### DEPARTMENT OF MATHEMATICS AND STATISTICS

### BRIEF REPORT OF GUEST LECTURE

Sr. No.	Particulars	Details
1	Date	02/03/2024
2	Name of the event	Guest Lecture
3	Duration of the programme	1 Day
4	Venue	Online
5	Name of coordinator	Prof. R. M. Wayal, Prof. S. R. Thorat
6	Number of Participants	45
7	Activity belongs to which criteria	Criteria II
8	Curricular/Co- Curricular/Extra-Curricular	Co-Curricular

Department of Mathematics and Statistics organized a guest lecture of Mr. Prakash Bade, Vice President-Risk Modeling, HSBC London, on Career Opportunities in Mathematical Sciences for F.Y.B.Sc. and S.Y.B.Sc. students on March 2, 2024. Mr. Bade shared his extensive insights into how mathematical sciences play a crucial role in various industries, particularly in finance and risk management. Mr.Bade emphasized the fundamental importance of mathematical sciences in understanding and solving complex problems across different sectors. He highlighted how mathematical models are the backbone of various industries, including finance, engineering, data science, and more. He discussed diverse career paths available for individuals with expertise in mathematical sciences. These include roles in finance (investment banking, risk management, quantitative analysis), technology (data science, machine learning, artificial intelligence), academia (research, teaching), and government (policy analysis, statistical research). He outlined the essential skills and qualifications required for a successful career in mathematical sciences. Apart from strong mathematical aptitude, he stressed the importance of programming skills (Python, R, MATLAB), proficiency in statistical analysis, critical thinking, problem-solving abilities, and effective communication skills.

Drawing from his experience at HSBC London, Mr. Bade provided valuable insights into the financial industry's dynamics and the growing demand for mathematical expertise. He discussed the role of mathematical models in risk assessment, portfolio optimization, derivative pricing, and regulatory compliance. He highlighted the significance of continuous learning and professional development in staying abreast of advancements in mathematical sciences. He encouraged students to pursue internships, participate in research projects, and seek mentorship opportunities to enhance their skills and expand their networks.











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